

*Private & Confidential*

**Auditor's Report & Financial Statements**  
**of**  
**Monospool Bangladesh PLC**  
For The Year ended June 30, 2025



# Monospool Bangladesh PLC

For The Year ended June 30, 2025

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## **Independent Auditor's Report**

**To The Shareholders of Monospool Bangladesh PLC.**

## **Report on the Audit of the Financial Statements**

### **Opinion**

We have audited the financial statements of **Monospool Bangladesh PLC.** ("the company"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements for the year ended 30 June 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.





Key Audit Matter	How our audit addresses the key audit matter
<b>Revenue and Trade Receivables</b>	
<p>During the year, the Company has recognized revenue BDT. 1,747,895,467 for the year ended 30 June 2025. The Company's revenue recognized from the sale of goods to local customers.</p> <p>The Company's revenue recognition processes are not complex and does not involve high level of judgement. However, this a driver of company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.</p>	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> <li>▶ Obtaining an understanding of company's internal controls, systems and processes around revenue recognition and accounts receivable.</li> <li>▶ Review invoice, delivery report and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized.</li> <li>▶ Test Subsequent receipts for receivable balance to substantiate existence, collectability and completeness of accounts receivables recognized on the books.</li> <li>▶ Assessing the disclosure of revenue recognition and receivable provisioning policies.</li> </ul>
Details of Revenue recognition are included in Note 30.00 and Trade Receivables are included in Note 09.00 to the Financial Statements	

<b>Inventory</b>	
<p>The Company's inventories balance BDT. 935,088,510 as at 30 June 2025. This represents 14% of Total Assets of the company. This is estimation performed by management in regard to obsolescence and determination of net realizable value (NRV). Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.</p>	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> <li>▶ Obtaining an understanding of company's internal controls, systems and processes around inventory management.</li> <li>▶ Perform procedures over inventory purchase to substantiate existence, completeness, and valuation of inventory.</li> <li>▶ Perform prices testing of inventory to determine inventory valuation and determine whether inventory is obsolete or not.</li> <li>▶ Revenue prices received by the company and the overall gross margin earned to determine whether the company is able to recover the net realizable value of inventory.</li> </ul>
Details of Inventory are included in Note 8.00 to the Financial Statements	



**Property, Plant and Equipment (PPE)**

The Company's Property, Plant and Equipment balance BDT. 1,064,747,237 as at June 30, 2025. This represents 16% of Total Assets of the company. This is estimation performed by management in regard to assets useful life. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.

Our audit procedures including:

- ▶ Obtaining an understanding of company's internal controls, systems and processes around PPE.
- ▶ Performed discussion with management to understand their process of determining asset useful life.
- ▶ We performed PPE addition procedures by obtaining supporting documents, invoice, and delivery information as well payments supporting.
- ▶ We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence.
- ▶ We performed discussions with management's assumption around impairment were reasonable

Details of PPE are included in Note 4.00 to the Financial Statements

**Long-Term And Short-Term Loans**

The Company's long-term loans balance BDT. 3,234,245,738 and short-term loans balance BDT. 1,670,692,055 as at 30 June 2025 in the statement of financial position. The company borrowed fund from various Bank, Sponsor director loan & Others loan for the purpose of working capital as well.

Our audit procedures including:

- ▶ Obtaining an understanding of assessing the design to ensure the proper use of loan.
- ▶ We verified loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the financial statements accurately.
- ▶ We checked the financial expenses and classification of loan and repayment schedule on a test basis as well.
- ▶ We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.

Details of Long-Term Loan are included in Note 20.00.00 and Short-Term Loan are included in Note 23.00 & 24.00 to the Financial Statements





### **Information Other than the Financial Statements and Auditor's Report Thereon**

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report, Business Responsibility & Sustainability Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current





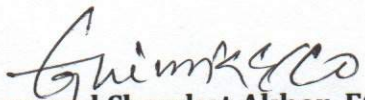
period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- ▶ we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ▶ in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- ▶ the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka, Bangladesh  
Date: October 30, 2025  
Ref.: No. GKC/25-26/A/155

  
**Mohammad Showket Akber, FCA**  
Partner  
**G. KIBRIA & CO.**  
Chartered Accountant  
ICAB Enroll. No.970  
Firm's FRC Enrollment No. CAF-001-030  
DVC: 2511040970AS658451





**Monospool Bangladesh PLC**  
**Statement of Financial Position**  
**As at June 30, 2025**

Particulars	Notes	Amount in BDT	
		June 30, 2025	June 30, 2024
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>3,952,383,254</b>	<b>3,818,250,702</b>
Property, Plant and Equipment	4.00	1,064,747,237	1,073,038,604
Capital Work-in-Progress	5.00	2,858,763,177	2,708,055,702
Long Term Investment	6.00	28,872,841	31,272,841
Other Receivable	7.00	-	5,883,555
<b>Current Assets</b>		<b>2,727,364,349</b>	<b>2,234,139,843</b>
Inventories	8.00	935,088,510	857,418,281
Trade Receivable	9.00	582,065,028	546,536,595
Inter Company Account	10.00	-	9,740,000
Short Term Investment	11.00	10,430,372	10,289,527
Advances, Deposits and Prepayments	12.00	1,120,580,512	695,321,104
Advance Income Tax	13.00	18,713,095	58,284,822
Cash and Cash Equivalents	14.00	60,486,832	56,549,515
<b>TOTAL ASSETS</b>		<b>6,679,747,603</b>	<b>6,052,390,546</b>
<b>EQUITY AND LIABILITIES</b>			
		<b>1,536,572,664</b>	<b>1,449,059,053</b>
Share Capital	15.00	341,051,016	341,051,016
Capital Reserve	16.00	356,660,920	356,660,920
Revaluation Reserve	17.00	267,727,407	268,677,021
Retained Earnings	18.00	571,133,321	482,670,096
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>		<b>3,305,359,269</b>	<b>2,846,531,057</b>
Deferred Tax Liabilities	19.00	71,113,531	72,523,808
Long Term Loan	20.00	3,234,245,738	2,774,007,249
<b>Current Liabilities</b>		<b>1,837,815,670</b>	<b>1,756,800,436</b>
Trade Payable	21.00	5,599,434	5,123,882
Liabilities for Expenses	22.00	31,791,886	19,720,876
Short Term Loan	23.00	1,506,894,016	1,402,464,499
Long Term Bank Loan-Current Portion	24.00	163,798,039	163,711,235
Inter Company Loan Account	25.00	-	4,200,000
Un-paid Dividend	26.00	2,428,615	3,081,169
Worker's Profit Participation Fund	27.00	7,930,084	5,699,364
Provision for Income Tax	28.00	119,373,596	152,799,411
<b>Total Liabilities</b>		<b>5,143,174,939</b>	<b>4,603,331,493</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,679,747,603</b>	<b>6,052,390,546</b>

Basic Net Assets Value Per Share (NAVPS)

29.00

45.05

42.49

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman



Mohammad Showket Akber, FCA

Partner

G. Kibria & Co.

Chartered Accountants

ICAB Enrollment No# 970

Firm's FRC Enrollment No. CAF-001-030

DVC NO. : 2511040970AS329202

Place : Dhaka

Date: October 30, 2025

Ref. No. : GKC/25-26/A/156



**Monospool Bangladesh PLC**  
**Statement of Profit or Loss and other Comprehensive Income**  
**For the year ended June 30, 2025**

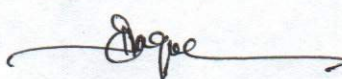
Particulars	Notes	Amount in BDT	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
Revenue	30.00	1,747,895,467	1,071,824,562
Cost of Goods Sold	31.00	(1,265,125,597)	(726,081,735)
<b>Gross Profit</b>		<b>482,769,871</b>	<b>345,742,828</b>
<b>Operating Expenses</b>		<b>(58,872,394)</b>	<b>(56,703,547)</b>
Administrative Expense	32.00	(32,555,413)	(30,727,920)
Selling and Distribution Expense	33.00	(26,316,981)	(25,975,627)
<b>Operating Profit</b>		<b>423,897,477</b>	<b>289,039,281</b>
Financial Expense	34.00	(259,092,174)	(170,079,680)
<b>Profit before other income</b>		<b>164,805,303</b>	<b>118,959,601</b>
Other Income	35.00	1,726,455	727,036
<b>Profit/(Loss) Before Tax and WPPF</b>		<b>166,531,758</b>	<b>119,686,637</b>
Provision for WPPF		(7,930,084)	(5,699,364)
<b>Profit/(Loss) Before Tax</b>		<b>158,601,674</b>	<b>113,987,273</b>
<b>Income Tax Expenses</b>		<b>(30,329,522)</b>	<b>(12,218,892)</b>
Current Tax (Expenses)/Income	36.00	(38,210,431)	(27,848,959)
Adjustment for Excess Provision	28.00	6,638,212	-
Deferred Tax (Expenses)/Income	19.01	2,525,055	15,630,067
Adjustment for Short Provision of Deffered Tax	19.00	(1,282,357)	-
<b>Net Profit/(Loss) After Tax</b>		<b>128,272,153</b>	<b>101,768,381</b>

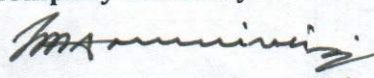
This is made up as follows:

37.00

3.76

2.98

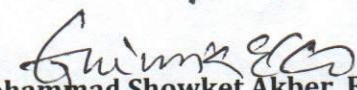
  
Company Secretary

  
Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Mohammad Showket Akber, FCA

Partner

G. Kibria & Co.

Chartered Accountants

ICAB Enrollment No# 970

Firm's FRC Enrollment No. CAF-001-030

DVC NO. : 2511040970AS329202



Place : Dhaka

Date: October 30, 2025

Ref. No. : GKC/25-26/A/156



**Monospool Bangladesh PLC**  
**Statement of Changes in Equity**  
**As at June 30, 2025**

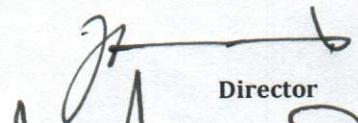
Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053
Net Profit/(Loss) after Tax	-	-	-	128,272,153	128,272,153
Adjustment for Defferd Tax	-	-	-	-	-
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	167,579	-	167,579
12 % Cash Dividend	-	-	-	(40,926,121)	(40,926,121)
Transfer from Revaluation Reserve to Retained Earnings	-	-	(1,117,193)	1,117,193	-
<b>Balance as at 30.06.2025</b>	<b>341,051,016</b>	<b>356,660,920</b>	<b>267,727,407</b>	<b>571,133,321</b>	<b>1,536,572,664</b>

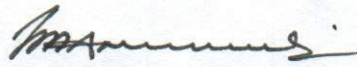
**Monospool Bangladesh PLC**  
**Statement of Changes in Equity**  
**As at June 30, 2024**

Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2023	93,888,256	-	186,948,700	208,958,291	489,795,247
10% Bonus Share 2022-2023	9,388,820	-	-	(9,388,820)	-
15% Cash Dividend for the year 2022-23	-	-	-	(14,083,238)	(14,083,238)
Transfer from- Pearl Paper & Board Mills Ltd. Against (M&A)	237,773,940	356,660,920	72,728,919	194,349,187	861,512,966
Net Profit/(Loss) after Tax	-	-	-	101,768,380	101,768,380
Adjustment for Defferd Tax	-	-	9,905,754	-	9,905,754
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	159,945	-	159,945
Transfer from Revaluation Reserve to Retained Earnings	-	-	(1,066,296)	1,066,296	-
<b>Balance as at 30.06.2024</b>	<b>341,051,016</b>	<b>356,660,920</b>	<b>268,677,021</b>	<b>482,670,096</b>	<b>1,449,059,053</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place : Dhaka  
Date: October 30, 2025  
Ref. No. : GKC/25-26/A/156

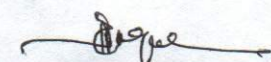





**Monospool Bangladesh PLC**  
**Statement of Cash Flows**  
**For the year ended June 30, 2025**

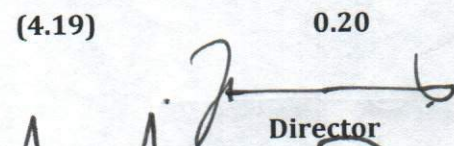
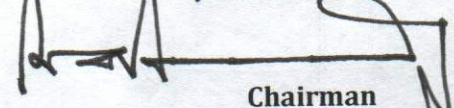
Particulars	Notes	Amount in BDT	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
<b><u>A. Cash Flow from Operating Activities:</u></b>			
Cash Received from Customer and Others		1,719,977,045	1,012,970,793
Less: Paid to Suppliers and Others		(1,837,430,045)	(988,019,347)
Less: Income Tax Paid		(25,426,307)	(18,140,773)
<b>Net Cash flows from Operating Activities (A)</b>		<b>(142,879,307)</b>	<b>6,810,673</b>
<b><u>B. Cash Flow from Investing Activities:</u></b>			
Acquisition of Property, Plant and Equipment		(11,218,657)	(387,485)
Short Term Investment		(140,845)	2,814,060
Capital Work-in-Progress		(150,707,475)	(78,042,690)
<b>Net Cash used in Investing Activities (B)</b>		<b>(162,066,977)</b>	<b>(75,616,115)</b>
<b><u>C. Cash Flow from Financing Activities:</u></b>			
Long Term Loan Received/(Paid)		133,907,474	162,828,481
Short Term Loan Received/(Paid)		124,802	(98,910,633)
Sponsor Directors Loan		-	(33,820,315)
Received/(Payments) of others debt		216,430,000	48,210,641
Dividend Paid		(41,578,675)	(14,629,460)
<b>Net Cash flows from/(Used by) Financing Activities (C)</b>		<b>308,883,601</b>	<b>63,678,715</b>
<b>Net Increase/(Decrease) in Cash and Bank Balance</b>		<b>3,937,317</b>	<b>(5,126,728)</b>
Cash and Bank Balance at the opening of the year		56,549,515	37,258,458
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	24,417,784
<b>Cash and Bank Balance at the end of the year</b>		<b>60,486,832</b>	<b>56,549,515</b>

This is made up as follows:

  
Company Secretary

  
Managing Director

38.00  
  
Chief Financial Officer

(4.19) 0.20  
  
Director  
  
Chairman





**Monospool Bangladesh PLC**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2025**

**1.00 Significant Accounting Policies and other Material Information:**

**1.01 Legal form of the Enterprise:**

Monospool Bangladesh PLC is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23<sup>rd</sup> January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

**1.02 Registered Office of the Company:**

The Registered Office is situated at BDG Corporate Building, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

**1.03 Principal activities and nature of the business:**

Monospool Bangladesh PLC is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

**2.00 Basis of Financial Statements Preparation and Presentation:**

**2.01 Statement of Compliance:**

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as listed entities.

As the FRS is yet to be issued by FRC hence as per the provisions of the FRA (section-69), the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

Monospool Bangladesh PLC complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax and Supplementary Duty Act 2012
- d) The Value Added Tax and Supplementary Duty Rules 2016
- e) The Securities and Exchange Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amended in 2013)

**2.02 Authorization date for issuing Financial Statements:**

The financial statements were authorized by the Board of Directors on **October 30, 2025**.

**2.03 Reporting period:**

The financial statements cover one year from **01 July 2024 to 30 June 2025**.

**2.04 Preparation and Presentation of Financial Statements of the Company:**

The Board of Directors of Monospool Bangladesh PLC is responsible for the preparation and presentation of financial statements of the Company.

**2.05 Going Concern:**

The company has adequate resources to continue in operation for foreseeable future. For this reason, the directors continued to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.





**2.06 Comparative and Reclassification:**

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current year financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current year financial statements and to comply with relevant IFRSs.

**2.07 Functional and Presentation Currency:**

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional currency. All amounts have been rounded off to the nearest Taka, unless otherwise indicated.

**2.08 Corporate Accounting Standards Practiced:**

The financial statements has been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IFRSs are applied to the financial statements under audit period:

IAS-1	Presentation of Financial Statements;
IAS-2	Inventories;
IAS-7	Statement of Cash Flows;
IAS-8	Accounting Policies, Changes in Accounting Estimates & Errors;
IAS-10	Events after the Reporting Period;
IAS-12	Income Taxes;
IAS-16	Property, Plant & Equipment;
IAS-19	Employee Benefits;
IAS-21	The Effects of Changes in Foreign Exchange Rates
IAS-24	Related Party Disclosures;
IAS-32	Financial instruments: Presentation;
IAS-33	Earnings per Share;
IAS-36	Impairment of Assets;
IAS-37	Provisions, Contingent Liabilities and Contingent Assets;
IAS-38	Intangible Assets;
IAS-39	Financial Instruments: Recognition and Measurement;
IFRS-5	Non-Current Assets Held for Sale and Discontinued Operations
IFRS-7	Financial Instruments Disclosures;
IFRS-8	Operating Segments;
IFRS-9	Financial Instruments;
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contracts with Customers;
IFRS-16	Leases

**2.09 Measurement Bases Used in Preparing the Financial Statements:**

The financial statements have been prepared on "Historical Cost" convention basis, which is one of the most commonly adopted base provided in "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standard Committee (IASC).

**2.10 Components of the Financial Statements:**

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at June 30, 2025.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025.
- c) Statement of Changes in Equity for the year ended June 30, 2025.





- d) Statement of Cash Flows for the year ended June 30, 2025.
- e) Accounting Policy Notes to the financial statements for the year ended June 30, 2025.

### **2.11 Use of Estimates and Judgments:**

The preparation of these financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 5	Property, Plant and Equipment
Note: 9	Trade Receivables
Note: 21	Trade Payables
Note: 22	Liabilities for Expenses

### **3.00 Significant Accounting Policies:**

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

#### **3.01 Property, Plant and Equipment:**

##### **3.01.01 Recognition of Property, Plant & Equipment:**

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

##### **3.01.02 Revaluation of Property, Plant & Equipment:**

The management of the company revalued its Property, Plant & Equipment by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on June 30, 2016.

##### **3.01.03 Subsequent Costs:**

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit and loss account as incurred.

##### **3.01.04 Impairment of Assets:**

Impairment of assets (IAS-36), at each balance sheet date, the company assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued



amount in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed.

### **3.01.05 Depreciation:**

Depreciation on fixed assets is charged on reducing balance method. Depreciation continues to be charged on each item of fixed assets until the written down value of such fixed assets is reduced to Taka one. Depreciation on addition to fixed assets is charged from the date of acquisition and no depreciation has been charged on fixed of the date of disposal. The residual value, if not insignificant, is reassessed annually.

Rates of depreciation on various classes of fixed assets are as under:

Category	Rate of Depreciation
Building and Other Construction	2.50%
Plant and Machinery	7.00%
Furniture and Fixture	10.00%
Electrical Installation	10.00%
Link Road	20.00%
Office Equipment	10.00%
Motor Vehicle	20.00%

### **3.02 Inventories:**

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost and net realizable value in compliance to the requirements of Para 21 and 25 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost or net realizable value whichever is lower
Finished Goods	At cost or net realizable value whichever is lower

### **3.03 Financial Assets:**

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include Short Term Investments; Trade & Other Receivables; Advances, Deposits; Cash and Bank balance etc.

#### **3.03.01 Investment in FDR:**

Investment in FDR includes fixed deposit in Banks. The fixed deposits are renewed upon maturity at the option of the company.



**3.03.02 Trade and Other Receivables:**

Trade and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized.

**3.03.03 Advances, Deposits:**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

**3.03.04 Deposits:**

Deposits are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Profit or Loss and other Comprehensive Income.

**3.03.05 Cash and Cash Equivalents:**

Cash and cash equivalents include cash in hand, deposits and other short/ fixed term deposits with banks and non-banking financial institutions which are held and available for use by the company without any restriction.

**3.04 Financial Liabilities:**

The company recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities include loans and borrowings, trade & other payables and other current liabilities.

**3.04.01 Trade Payables and Other Liabilities:**

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

The entity recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

**3.04.02 Loans and Borrowing:**

Principal amounts of loans and borrowings are stated at their outstanding amount. Borrowings repayable after twelve months from the reporting date are classified as non-current liabilities whereas the portion payable within twelve months, unpaid interest and other charges are classified as current liabilities.

**3.05 Statement of Cash Flows:**

Statement of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows". The cash flows from the operating activities have been presented under Direct Method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18(b) of IAS-7 which provides that "Enterprises are encouraged to report cash flows from the operating activities using the Direct Method".

**3.06 Statement of Changes in Equity:**

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

**3.07 Provisions:**

The preparation of financial statements in conformity with International Accounting Standards IAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.





### **3.08 Contingent liability:**

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized in the statement of financial position of the Company. Moreover, contingencies arising from claims, litigations, assessments, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

### **3.09 Contingent Assets:**

A provision is recognized in the Statement of Financial Position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognized.

### **3.10 Taxation:**

Income tax comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income

#### **3.10.01 Current Tax**

Income Tax is calculated and provision is made in accordance with IAS-12 'Income taxes' and Income Tax Ordinance, 1984. Provision for income tax has been made at the rate of 22.50% on operational income.

#### **3.10.02 Deferred Tax**

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

### **3.11 Share Capital**

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

### **3.12 Capital Management**

For the purpose of the company's capital management, capital includes issued capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.

To maintain or adjust capital structure, the Company may adjust the amount of dividend, return on capital, issue new share or obtain long term-debt. All major investment and financing decisions, as a part of its capital management, are evaluated and approved by its Board of Directors.

No changes were made in the objectives, policies or processes for managing capital during the year ended 30 June 2023.



### **3.13 Employee Benefit**

#### **Workers' Profit Participation & Welfare Fund**

The Worker's profit participation & welfare fund has been established as per the requirement of Labor Act 2006 (As amended 2013).

### **3.14 Revenue Recognition**

The Company has initially applied IFRS 15 Revenue from contracts with customers. The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from contracts with customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

### **3.15 Finance Income and Expense**

#### **3.15.01 Finance Income**

Interest income from bank deposits are recognized on accrual basis following specific rate of interest in agreement with banks.

#### **3.15.02 Finance Expenses**

Finance expenses comprise interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in the profit and loss account using effective interest method except to the extent that they are capitalized during constructions period of the plants in accordance with IAS-23 Borrowing cost.

### **3.16 Earnings per Share (EPS)**

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earnings per Share", which has been shown on the face of Statement of Profit or Loss and other Comprehensive Income.

#### **3.16.01 Basic Earnings**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

#### **3.16.02 Weighted average number of ordinary shares outstanding during the year**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time-weighting factor. The time weighting factor is the numbers of days the specific shares are outstanding as a proportion of the total number of days in the year.

#### **3.16.03 Basic earnings per share**

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding for the year.

#### **3.16.04 Diluted earnings per share**

No diluted earnings per share are required to be calculated per year as there was no scope for dilution during the year.



### **3.17 Events after the reporting period**

In compliance with the requirements of IAS-10 Events after the reporting period, post financial statements events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the financial statements date that are not adjusting events are disclosed in the notes when material.

#### **Following events occurred since the balance date:**

The board of directors recommended 5% cash and 15% stock dividend for all shareholders in its 206<sup>th</sup> Board meeting held on October 30, 2025 for the year ended June 30, 2025. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

### **3.18 Comparative Information**

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

### **3.19 Related Party Transactions**

The objective of IAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 39.

### **3.20 General**

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- iii) Bracket figures denote negative.





# Monospool Bangladesh PLC

## Notes to the Financial Statements

### As at June 30, 2025

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
4.00	Property, Plant and Equipment: Tk. 1,06,47,47,237			
	Non Revalued Assests		775,494,208	782,668,382
	Revalued Assests		289,253,029	290,370,222
	Total		1,064,747,237	1,073,038,604
4.01	Non Revalued Assests			
	Opening Balance		1,321,801,111	361,745,071
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	959,668,555
	Add: Addition made during the Year		11,218,657	387,485
	Closing Balance (a)		1,333,019,768	1,321,801,111
	Accumulated Depreciation			
	Opening Balance		539,132,729	89,400,768
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	440,246,072
	Add: Charged during the Year		18,392,831	9,485,889
	Closing Balance (b)		557,525,560	539,132,729
	Written Down Value (a-b)		775,494,208	782,668,382
4.02	Revalued Assests			
	Opening Balance		311,520,506	234,013,993
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	77,506,513
	Add: Addition made during the Year		-	-
	Closing Balance (a)		311,520,506	311,520,506
	Accumulated Depreciation			
	Opening Balance		21,150,284	14,074,873
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	6,009,115
	Add: Charged during the Year		1,117,193	1,066,296
	Closing Balance (b)		22,267,477	21,150,284
	Written Down Value (a-b)		289,253,029	290,370,222
	The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).			
5.00	Capital Work-in-Progress: Tk. 2,85,87,63,177			
	This is Made up as follows:			
	Plant & Machinery		1,357,849,610	1,281,409,741
	Building & Other Construction		1,500,913,567	1,426,645,961
	Total		2,858,763,177	2,708,055,702
6.00	Long Term Investment: Tk.2,88,72,841			
	This is Made up as follows:			
	<u>BD.News &amp; Entertainment:</u>			
	Opening Balance		31,272,841	265,296,916
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	43,545,315
	Add: Payment made during the year			2,100,000
	Total Fund Available:		31,272,841	310,942,231
	Less: Received/Adjustment made during the year		2,400,000	279,669,390
	Closing Balance		28,872,841	31,272,841



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

**7.00 Other Receivable: TK. 0**

This is made up as follows:  
L/C NO # 033009010600

-	5,883,555
-	5,883,555

**8.00 Inventories: Tk. 93,50,88,510**

This is made up as follows:

Raw Materials in Stock  
Finished Goods

**Total**

618,674,510	562,581,798
316,414,000	294,836,483
<b>935,088,510</b>	<b>857,418,281</b>

**9.00 Trade Receivable : Tk. 58,20,65,028**

This is made up as follows:

Receivable from parties

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

582,065,028	267,100,842
-	279,435,753
<b>582,065,028</b>	<b>546,536,595</b>

**Ageing of Trade Receivables:**

(Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)

Due within 3 months

Due over 3 months but within 6 months

Due over 6 months

**Total**

564,603,077	536,372,266
17,461,951	10,164,328
-	-
<b>582,065,028</b>	<b>546,536,595</b>

**10.00 Inter Company Account: TK. 0**

This is made up as follows:

Opening Balance

Add: Payment made during the year

**Total Fund Available:**

Less: Received/Adjustment during the year

Closing Balance

**10.01**

9,740,000	85,290,549
1,000,000	4,700,000
<b>10,740,000</b>	<b>89,990,549</b>
10,740,000	80,250,549
-	<b>9,740,000</b>

**10.01 Company-Wise Inter Company Account Details:**

Kores Bangladesh Ltd.

World of Textile

**Total**

-	5,740,000
-	4,000,000
-	<b>9,740,000</b>

**11.00 Short Term Investment: Tk. 1,04,30,372**

This is made up as follows:

**Details of Investment in FDR:**

SIBL FDR A/C NO. 0025330050855

SIBL FDR A/C NO#07753130918

SIBL FDR A/C NO#07753130929



718,766	665,525
-	200,000
-	350,000



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
	AB Bank FDR A/C# 3834942		875,128	800,000
	Premier Bank FDR A/C 0068663/24600017310		2,067,000	2,000,000
	Premier Bank FDR A/C 0068709/24600017531		1,991,445	1,927,000
	Premier Bank FDR A/C 24300029158		2,116,743	2,000,000
	IBBL FDR A/C 2050213050087909		2,388,583	2,196,977
	<b>Total</b>		<b>10,157,665</b>	<b>10,139,502</b>
	Add: Accured Interest on FDR		272,707	150,025
	<b>Total</b>		<b>10,430,372</b>	<b>10,289,527</b>

**12.00 Advances, Deposits and Prepayments: Tk. 1,12,05,80,512**

This is made up as follows:

Advances	12.01	987,317,004	589,440,418
Deposits	12.02	63,812,280	45,003,681
Advance against land purchases		55,250,000	55,250,000
Prepayments	12.03	14,201,228	5,627,005
<b>Total</b>		<b>1,120,580,512</b>	<b>695,321,104</b>

**12.01 Advances: Tk.98,73,17,004**

This is made up as follows:

Advance against Works	Note- 12.01.01	7,692,472	6,175,574
Advance against Salary and Wages	Note- 12.01.02	3,031,800	946,400
Advance against Purchases	Note- 12.01.03	976,592,732	582,318,444
<b>Total</b>		<b>987,317,004</b>	<b>589,440,418</b>

**12.01.01 Advance against Works: Tk.76,92,472**

This is made up as follows:

AAA Finance & Investment	-	650,000
ICB Capital management Ltd	1,200,000	1,200,000
Aman Ullah	-	59,800
Habibur Rahman	-	84,489
Rasel Engineering Works	-	630,000
M/S Aamma Enterprise	-	15,000
Alif Transport Agency	125,000	-
Shagid Transport	79,000	-
Md. Manik Hossain (Tailor)	-	7,100
Asco PLC Corporation	1,994,200	-
New Tech International	-	80,000
Pioneer Rubber Industries	347,745	-
Prime Gas Service	500,000	-
Abdul Hai	-	217,533
Momtazul Kabir	-	90,103
Prime Clearing House	471,261	191,261
Popular Enterprise	118,473	118,473
Karnaphuli Insurance Co. Ltd.	63,137	63,137
Takaful Islami Insurance Co Ltd.	2,969	2,969
Tanveer Paper Mills	24,978	-
Chitra Impex Ltd.	55,209	55,209
Md. Azim	2,710,500	2,710,500
<b>Total</b>	<b>7,692,472</b>	<b>6,175,574</b>





Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

**12.01.02 Advance against Salary and Wages: Tk.30,31,800**

This is made up as follows:

Alamgir Hossain	40,000	40,000
Ataur Rahman	891,600	-
Najmul Haque	76,200	47,400
Protul kumar Mazumder	31,000	67,000
Khalid Hasan	14,500	20,500
Md. Humayun Bhuiyan	198,000	246,000
Md. Rashidul Haque	50,000	50,000
Ratan Mia	40,000	40,000
Md.Zahirul Islam	28,500	34,500
Md. Rashed Talukder	50,000	-
Mohammed Anisur Rahman	1,000,000	-
Rajob Dewan	24,000	48,000
Sawpon kumar Dutta	130,000	30,000
Md. Ibrahim Mollah	10,000	10,000
Md. Abdul Hashem	100,000	100,000
Ashraf Ali	13,000	13,000
Zaker Hossain	50,000	-
Moshiur Rahman Ratan	85,000	-
Ashifur Rahman	100,000	100,000
Polash Kumar Kondu	100,000	100,000
<b>Total</b>	<b>3,031,800</b>	<b>946,400</b>

**12.01.03 Advance against Purchases: Tk.97,65,92,732**

This is made up as follows:

Local Raw Materials	935,676,654	474,938,718
Partex Paper Mills Limited-	29,552	29,552
Progressive Marketing Ltd	-	26,373,613
Bangladesh Press Holding	17,951,003	47,960,720
Mineral Paper Industries Ltd	18,502,864	19,702,864
BRB Cable Industries Ltd	54,031	138,164
L/C NO# 120225010077	4,013,628	-
L/C No# 120224010300	-	913,276
L/C No# 120224010301	-	323,283
L/C NO#120224010331	-	12,008
L/C NO#120224010180	-	532,029
Sodor Uddin & Sons	-	24,750
Bangkor Pulp & Paper Corporaion	-	5,400,000
Habibur Rahman	-	15,697
King Scales	365,000	365,000
Sichun Chengfa Paper machinery	-	5,280,772
Md. Rezaul Islam	-	307,998
<b>Total</b>	<b>976,592,732</b>	<b>582,318,444</b>





Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

**12.02 Deposits: Tk.6,38,12,280**

This is made up as follows:

Earnest Money	7,340,553	8,517,303
Enlistment money	110,000	110,000
Bank Guarantee	7,376,959	5,001,959
Performance Guarantee	2,111,947	326,792
Other Security Deposits	46,872,821	31,047,627
<b>Total</b>	<b>63,812,280</b>	<b>45,003,681</b>

**12.03 Prepayments: Tk.1,42,01,228**

This is made up as follows:

Prepaid Insurance	1,219,999	1,094,452
Vat Current Account	12,981,229	4,532,553
<b>Total</b>	<b>14,201,228</b>	<b>5,627,005</b>

**13.00 Advance Income Tax: Tk.1,87,13,095**

This is made up as follows:

Opening Balance	58,284,822	38,483,069
Add: Addition during the Year	25,426,307	18,140,773
<b>Add:</b> Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	1,660,980
Less: Adjustment During the year	(64,998,034)	-
<b>Closing Balance</b>	<b>18,713,095</b>	<b>58,284,822</b>

**14.00 Cash and Cash Equivalents: Tk. 6,04,86,832**

This is made up as follows:

Cash in Hand	38,576,296	45,150,442
Cash at Bank	21,910,536	11,399,073
<b>Total</b>	<b>60,486,832</b>	<b>56,549,515</b>

Note- 14.01

**14.01 Cash-at-Bank: Tk. 2,19,10,536**

This is made up as follows:

**Details of Cash at Bank:**

Sonali Bank Ltd., Local Office Br.33008364	49,531	50,220
A.B. Bank Ltd., Principal Br..208507430	5,157	6,994
Agrani Bank Ltd.-0200016427904(10180101)	6,078	7,021
Basic Bank Ltd., Bashundhara Br.4910-01-000389	-	22,113
SIBL, Principal Br-0021330009899	9,395,754	5,814,839
UCBL, Bashundhara Br.0099-1301-0000083	39,508	40,168
Islami Bank Bangladesh Limited-Kalampur Branch 00709	16,259	17,524
First Security Islami Bank #017711100000231	-	1,145
Meghna Bank Ltd. #11011100000730	27,323	28,243
SIBL, Bashundhura Br-0771360001186.	378,663	143,149



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
	SIBL, Bashundhura Br-(Dividend Payment)0771360001873		2,477,382	2,783,199
	Shimanto Bank Ltd. # 1002241000113		-	5,325
	The Premier Bank Ltd.-0155131-0000061		1,086,117	-
	National Bank (Babubazar)-1031006494763		3,005	
	Dutch Bangla Bank(Bashundhara)-1471100268048		12,987	
	Premier Bank (Bashundhara)-15511100000681		3,907	
	The Premier Bank Ltd.-0155111-00000320		30,133	286,611
	UCBL, Bas. Br.,A/C # 0099-111000001420		168	169
	UCBL, Corp. Br. # 0951101000012556		-	1,809
	Agrani Bank Ltd. # 0200015224909		-	5,928
	Southeast Bank A/C # 048748		26,203	73,923
	Islami Bank Bangladesh Ltd. A/C # 15209		22,012	65,795
	Islami Bank Bangladesh Ltd. A/C # 05716		-	78,282
	Islami Bank Bangladesh Ltd. A/C # 184312		5,296,336	4,069
	Islami Bank Bangladesh(Head Office Complex)-298315		1,995,863	-
	Sonali Bank, Local Office Br.,A/C # 59696		20,312	21,002
	Social Islami Bank Ltd. # 0499		8,485	9,539
	Social Islami Bank Ltd. # 1969		18,463	19,152
	Mercantile Bank,NB Br.A/C # 0111-11859		-	5,914
	Marcantile Bank Ltd.-27488348		-	1,175
	National Bank Ltd. Mirpur Br. CD # 1069002658268		-	1,503
	National Bank Ltd. Babu Bazar Br. CD # 1031005002394		-	12,425
	Pubali Bank-130345		-	1,051
	Sonali Bank, Dhamrai Bazar Br.A/C # 12176		17,500	17,500
	Sonali Bank, Dhamrai Bazar Br., STD A/C # 418		4,961	4,864
	NCC Bank, Bashundhara Br.,A/C # SND-96-0325000035		14,057	14,105
	Social Islami Bank Ltd. A/C # 332		21,856	32,924
	Social Islami Bank Ltd. A./C # 4131		2,660	3,725
	Social Islami Bank Ltd. A./C # 7472		10,710	1,776,557
	Social Islami Bank(Dhamrai SME) A/C #0611340033248		549	540
	Premier Bank, Bashundhara-00313		552	1,242
	Premier Bank, A/C NO#15513100000060		885,273	-
	Premier Bank, Banani Br.,A/C # CD-0104-11100012541		32,772	39,329
	<b>Total</b>		<b>21,910,536</b>	<b>11,399,073</b>





# Monospool Bangladesh PLC

## Notes to the Financial Statements

### As at June 30, 2025

Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

**15.00 Share Capital: Tk. 34,10,51,016**

This is made up as follows:

**Authorized Capital: Tk.500,000,000**

5,00,00,000 Ordinary Shares @ Tk.10.00 each.

500,000,000	500,000,000
<b>500,000,000</b>	<b>500,000,000</b>

**Issued, Called and Paid-up Capital: Tk. 34,10,51,016**

34,105,101 Ordinary Shares @ Tk.10.00 each

341,051,016	341,051,016
<b>341,051,016</b>	<b>341,051,016</b>

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
<b>Group-A</b> : Sponsor and Director	14,497,088	10	144,970,880
<b>Group-B</b> : Financial Institutions	3,173,800	10	31,738,000
<b>Group-C</b> : General Public	16,434,213	10	164,342,130
<b>Total :</b>	<b>34,105,101</b>		<b>341,051,010</b>

**Classification of Shareholders and their Share Holding Position are as follow:**

Name of Shareholder	Position	No. of Share Held	Percentage of Share Held	Amount in Taka
Mr. Mustafa Kamal Mohiuddin	Chairman	2,057,600	6.03%	20,576,000
Mr. Mostafa Jamal Mohiuddin	Sponsor Shareholder	563,901	1.65%	5,639,010
<b>Bangladesh Development Group Ltd.</b> Represented by Md. Mobarok Hossain	Nominee Director	1,085,022	3.18%	10,850,220
<b>Magura Group PLC</b> Represented by (i) Mr. Mostafa Jamal Mohiuddin (ii) Advocate Md. Golam Kibria	Nominee Director & Managing Director Nominee Director	6,385,206	18.72%	63,852,060
Mr. MD. Rezaul Islam	Director	2,464,000	7.22%	24,640,000
Mr. MD. Anwar Hossain	Director	1,848,000	5.42%	18,480,000
Prof.Dr.Ataur Rahman	Independent	-	0.00%	-
Prof. Dr.Shamsun Nahar	Director	-	0.00%	-
Mr. Ashfaqu Islam	Sponsor Shareholder	44,721	0.13%	447,210
Mr. M.U. Ahmed		1,863	0.01%	18,630
Mr. Mohiuddin Ahmed		6,968	0.02%	69,680
Mr. Md. Mobarok Hossain	Shareholder	1,870	0.01%	18,700
Abrirbhab Multi Media Ltd.		11,180	0.03%	111,800
Investment Consultants and Share Management Ltd.		17,440	0.05%	174,400
Magura Multiplex PLC		9,317	0.03%	93,170
<b>Financial Institutions</b>		3,173,800	9.31%	31,738,000
<b>General Public</b>		16,434,213	48.19%	164,342,130
<b>Total</b>		<b>34,105,101</b>	<b>100%</b>	<b>341,051,010</b>





**Monospool Bangladesh PLC**  
**Notes to the Financial Statements**  
**As at June 30, 2025**

Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	6115	2,820,984	8.27%
3001-----15000	433	2,575,799	7.55%
15001-----30000	36	729,453	2.14%
300001-----300000	19	1,322,661	3.88%
300001-----1500000	6	4,890,344	14.34%
1500001-----3000000	3	6,369,600	18.68%
3000001.....5000000	0	-	0.00%
5000001.....6500000	1	6,385,206	18.72%
65000001.....9100000	1	9,011,054	26.42%
	<b>6,614</b>	<b>34,105,101</b>	<b>100%</b>

**16.00 Capital Reserve: Tk.35,66,60,920**

Created Capital Reserve for issues share to the existing shareholders of Pearl Paper & Board Mills Ltd. from Monospool Bangladesh PLC Considering share exchange ratio 0.4 : 1 against M&A.

This is made up as follows:

Paid up Capital of Pearl Paper & Board Mills Ltd.

Less: Issued share from Monospool Bangladesh PLC  
Considering share exchange ratio 0.4 : 1 against M&A.

**Capital Reserve**

594,434,860	594,434,860
(237,773,940)	(237,773,940)
<b>356,660,920</b>	<b>356,660,920</b>





# Monospool Bangladesh PLC

## Notes to the Financial Statements

As at June 30, 2025

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

### 17.00 Revaluation Reserve: Tk.26,77,27,407

This is made up as follows:

Opening Balance	268,677,021	186,948,700
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	72,728,919
Deffered Tax provision on re-valuation surplus	167,579	159,945
Adjustment for Defferd Tax	-	9,905,754
Adjustment of Depreciation on Re-valued Assets.	(1,117,193)	(1,066,296)
<b>Total</b>	<b>267,727,407</b>	<b>268,677,021</b>

### 18.00 Retained Earnings: Tk. 571,133,321

This is made up as follows:

Opening Balance	482,670,096	208,958,291
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	194,349,187
Profit/(Loss) during the year	128,272,153	101,768,380
12 % Cash Dividend	(40,926,121)	(14,083,238)
10% Bonus Share	-	(9,388,820)
Adjustment of Depreciation on Re-valued Assets	1,117,193	1,066,296
<b>Closing Balance</b>	<b>571,133,321</b>	<b>482,670,096</b>

### 19.00 Deffered Tax Liabilities : Tk. 7,11,13,531

This is made up as follows:

Opening Balance	72,523,808	41,184,534
Add: Short Provision of Deffered Tax Expenses	1,282,357	-
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	57,035,039
Add/(Less): Previous year adjustment	-	(9,905,754)
Add/(Less): Deffered Tax Expenses/(Income) o 19.01	(2,525,055)	(15,630,067)
Add/(Less): Deffered Tax Expenses/(Income) on revaluation	(167,579)	(159,945)
<b>Total</b>	<b>71,113,531</b>	<b>72,523,808</b>

### 19.01 Deffered Tax/(Income) : Tk. -25,25,055

This is made up as follows:

Deffered tax expenses /(income) On PPE Except Surp 19.01.01	(2,525,055)	(14,347,710)
Deffered tax expenses /(income) On WPPF	-	(1,282,357)
	<b>(2,525,055)</b>	<b>(15,630,067)</b>

### 19.01.01 Deffered tax expenses /(income) On PPE Except Surplus Value

This is made up as follows:

Carrying Amount as per Company Policy	269,063,380	276,237,554
Carrying Amount as per Tax Law	64,645,633	60,597,342
<b>Taxable Temporary Difference</b>	<b>204,417,747</b>	<b>215,640,212</b>
Applicable Tax Rate	22.5%	22.5%
<b>Total Deffered Tax Liability</b>	<b>45,993,993</b>	<b>48,519,048</b>
Less: Opening deffered tax	(48,519,048)	(62,866,758)
<b>Deffered tax expenses /(income) during the year</b>	<b>(2,525,055)</b>	<b>(14,347,710)</b>

The details Calculation of Deffered Tax are shown in (Annexure- B).





Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
<b>20.00</b>	<b>Long Term Loan: Tk.3,23,42,45,738</b>			
	This is made up as follows:			
	Long Term Bank Loan	<b>20.01</b>	2,923,547,987	2,671,799,498
	Sponsor Directors Loan Account	<b>20.02</b>	102,207,751	102,207,751
	Long Term Other Loan	<b>20.03</b>	208,490,000	-
	<b>Total</b>		<b>3,234,245,738</b>	<b>2,774,007,249</b>
<b>20.01</b>	<b>Long Term Bank Loan: Tk.2,92,35,47,987</b>			
	This is made up as follows:			
	Social Islami Bank PLC	<b>20.01.01</b>	118,622,259	116,255,453
	Islami Bank Bangladesh PLC	<b>20.01.02</b>	620,312,188	578,863,904
	Southeast Bank PLC	<b>20.01.03</b>	289,181,138	290,081,137
	Phoneix finance and Investment Ltd.	<b>20.01.04</b>	1,153,254,084	998,091,511
	Premier Leasing and Finance Ltd.	<b>20.01.05</b>	742,178,319	688,507,493
	<b>Total:</b>		<b>2,923,547,987</b>	<b>2,671,799,498</b>
<b>20.01.01</b>	<b>Social Islami Bank PLC: Tk.11,86,22,259</b>			
	This is made up as follows:			
	HPSM # 0023600000754		14,424,898	15,646,003
	BIAM Term# 0023020001547		16,116,310	16,798,978
	BIAM Term # 0023020001571		3,093,383	3,200,000
	BIAM Term # 0023020001211		22,051,531	23,521,523
	BIAM Term # 0023020001233		7,475,651	8,000,000
	BIAM Term # 0023020001255		18,721,734	19,911,858
	BIAM Term # 0023020001277		6,075,167	6,464,910
	<b>Principal Outstanding</b>		<b>87,958,674</b>	<b>93,543,272</b>
	Add: Interest Outstatnding		30,663,585	22,712,181
	<b>Total</b>		<b>118,622,259</b>	<b>116,255,453</b>
<b>20.01.02</b>	<b>Islami Bank Bangladesh PLC : Tk.62,03,12,188</b>			
	This is made up as follows:			
	IBBL Project Loan # 107714		72,361,012	67,278,194
	IBBL Capital Machinery # 123914		275,858,327	257,447,319
	IBBL Project Loan # 111305		327,288,850	305,455,646
	IBBL Project Loan # 139012		17,165,011	15,960,939
	<b>Sub-Total:</b>		<b>692,673,200</b>	<b>646,142,098</b>
	Less: Current Portion of IBBL Project Loan # 107714		72,361,012	67,278,194
	<b>Total:</b>		<b>620,312,188</b>	<b>578,863,904</b>
	<b>IBBL Project Loan # 107714</b>			
	This is made up as follows:			
	Principal		51,037,928	51,037,928
	Add: Interest Outstatnding		21,323,084	16,240,266
	<b>Total</b>		<b>72,361,012</b>	<b>67,278,194</b>
<b>20.01.03</b>	<b>Southeast Bank PLC</b>			
	This is made up as follows:			
	Time Loan # 7706		110,816,039	111,226,039
	Time Loan # 7707		178,365,098	178,855,098
	<b>Total</b>		<b>289,181,138</b>	<b>290,081,137</b>



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

**20.01.04 Phoneix finance and Investment Ltd. :Tk.1,15,32,54,084**

This is made up as follows:

PFIL/SME/TL-64/2017	107,139,678	112,630,227
PFIL/SME/TL-57/17	321,821,488	305,750,326
PFIL/SME/TL-56/17	286,550,696	246,862,333
<b>Principal Outstanding</b>	<b>715,511,862</b>	<b>665,242,886</b>
Add: Interest Outstatnding	437,742,222	332,848,625
<b>Total</b>	<b>1,153,254,084</b>	<b>998,091,511</b>

**20.01.05 Premier Leasing and Finance Ltd.**

This is made up as follows:

TF-2357	421,197,105	390,019,407
TF-2595	320,981,214	298,488,086
<b>Total</b>	<b>742,178,319</b>	<b>688,507,493</b>

**20.02 Sponsor Directors Loan Account**

This is made up as follows:

Mr.Mustafa Kamal Mohiuddin	3,087,183	3,087,183
Magura Group Ltd	29,816,120	29,816,120
Bangladesh Developtent Group	69,304,448	69,304,448
	<b>102,207,751</b>	<b>102,207,751</b>

**20.03 Long Term Other Loan**

This is made up as follows:

Mr.Mostafa Azad Mohiuddin	86,395,000	-
Mrs. Dilara Mostafa	122,095,000	-
<b>Total</b>	<b>208,490,000</b>	<b>-</b>

**21.00 Trade Payable Tk.55,99,434**

This is made up as follows:

Arafat Traders	111,780	234,950
Bhai Bhai enterprise	-	207,219
M/S Aleya Enterprise	162,299	193,299
Newaj Traders	172,627	312,628
Sahanoor Printing & Packaging Ltd	749,275	452,515
Soulmate Packaging & Accessories Ltd.	299,928	365,360
Payables for Raw Materials	1,401,240	1,250,000
Payables for Mechanical & Electrical	590,945	659,824
Payables for Chemicals	282,092	189,235
Payables for Power, Fuel & Lubricants	269,002	245,362
Payables for Packing Materials	683,068	587,436
Payables for Carrying, Loading & Unloading	497,398	169,254
Payables for Overhead	379,780	256,800
<b>Total</b>	<b>5,599,434</b>	<b>5,123,882</b>





Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

**22.00 Liabilities for Expenses: Tk. 3,17,91,886**

This is made up as follows:

Wages, Salary and Allowance

Md. Alamgir (Catering)

G Kibra & Co

Haruner Rashid & Associates

Gas Bill

Electricity Bill

Link 3 Technologies

Grameen Phone

Robi Axiata Ltd

Jharna Engineering Works

Pinnacle Power Ltd

Information Service Network Ltd.

Tetra Host Bangladesh

**Total**

9,724,924	8,598,733
-	26,620
230,000	230,000
35,000	35,000
8,000,156	3,841,187
13,609,355	6,678,415
105,325	28,300
21,001	19,388
13,577	13,085
-	202,435
43,048	40,713
2,500	-
7,000	7,000
<b>31,791,886</b>	<b>19,720,876</b>

**23.00 Short Term Loan: Tk. 1,50,68,94,016**

This is made up as follows:

Details of Short Term Loan are as Follows:

Social Islami Bank PLC

Islami Bank Bangladesh PLC

**Total**

23.01	185,190,257	161,478,393
23.02	1,321,703,759	1,240,986,106
	<b>1,506,894,016</b>	<b>1,402,464,499</b>

**23.01 Social Islami Bank PLC.: Tk. 18,51,90,257**

Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:

**Bai Muazzal (Commercial)**

This is made up as follows:

Principal

Add: Interest Outstanding

**Sub Total**

119,999,290	119,999,290
45,261,716	23,710,352
<b>165,261,006</b>	<b>143,709,642</b>

**Bai Muazzal (Trust Receipt)**

This is made up as follows:

Principal

Add: Interest Outstanding

**Sub Total**

**Total**

17,432,981	17,287,137
2,496,270	481,613
<b>19,929,251</b>	<b>17,768,750</b>
<b>185,190,257</b>	<b>161,478,393</b>

**23.02 Islami Bank Bangladesh PLC.: Tk. 1,32,17,03,759**

Details of Islami Bank Ltd. (IBBL) Short Term Loan are as Follows:

**PIF-MPI**

Principal

Add: Interest Outstanding

**Sub-Total**

276,642,600	276,663,642
254,243,941	224,908,643
<b>530,886,541</b>	<b>501,572,285</b>

**Murabaha TR**

Principal

Add: Interest Outstanding

**Sub-Total**

343,593,550	343,593,550
263,641,842	224,523,813
<b>607,235,392</b>	<b>568,117,363</b>



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

**PIF-MIB**

Principal	112,457,097	112,457,097
Add: Interest Outstanding	71,124,729	58,839,361
<b>Sub-Total</b>	<b>183,581,826</b>	<b>171,296,458</b>
<b>Total</b>	<b>1,321,703,759</b>	<b>1,240,986,106</b>

**24.00 Long Term Bank Loan-Current Portion Tk.16,37,98,039**

Details of Long Term Bank Loan-Current Portion are as Follows:

SIBL-HPSM # 0023600000754	4,350,306	3,129,201
BIAM LOAN# 0023020001547	4,882,412	4,199,744
BIAM LOAN# 0023020001571	906,617	800,000
BIAM LOAN# 0023020001211	7,350,373	5,880,381
BIAM LOAN# 0023020001233	2,524,349	2,000,000
BIAM LOAN# 0023020001255	6,168,089	4,977,965
BIAM LOAN# 0023020001277	2,005,970	1,616,227
Islami Bank Bangladesh Ltd. #107714	72,361,012	67,278,194
<b>Sub-Total</b>	<b>100,549,128</b>	<b>89,881,712</b>
PFIL/SME/TL-64/17	15,686,767	10,196,218
PFIL/SME/TL-57/17	47,562,143	63,633,305
<b>Sub-Total</b>	<b>63,248,910</b>	<b>73,829,523</b>
<b>Total</b>	<b>163,798,039</b>	<b>163,711,235</b>

**25.00 Inter Company Loan Account: TK.0**

This is made up as follows:

**Magura Group Ltd:**

Opening Balance	4,200,000	4,200,000
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	304,909,298
Add: Received during this year	-	-
<b>Total Fund Available:</b>	<b>4,200,000</b>	<b>309,109,298</b>
Less: Payment/Adjustment during this year	4,200,000	304,909,298
Closing Balance	-	<b>4,200,000</b>

**26.00 Un-paid Dividend: Tk. 24,28,615**

This is made up as follows:

Opening Balance	3,081,169	3,627,392
Add: Declared during the Period	40,926,121	14,083,237
<b>Total</b>	<b>44,007,290</b>	<b>17,710,629</b>
Less: Paid during the Year	(41,578,675)	(14,629,460)
<b>Closing Balance</b>	<b>2,428,615</b>	<b>3,081,169</b>

26.01

**26.01 Year-Wise Summary of Unclaimed Dividend**

Final dividend for the Year 2019-20	446	11,138
Final dividend for the Year 2020-21	3,577	915,449
Final dividend for the Year 2021-22	802,828	865,742
Final dividend for the Year 2022-23	1,177,605	1,288,842
Final dividend for the Year 2023-24	444,159	-
<b>Total :</b>	<b>2,428,615</b>	<b>3,081,170</b>





Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

**27.00 Worker's Profit Participation Fund: Tk.7,930,084**

This is made up as follows:

Opening Balance	5,699,364	5,066,785
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	3,466,780
	<b>5,699,364</b>	<b>8,533,565</b>
Less: Payment made during the year	(5,699,364)	(8,533,565)
<b>Available Balance</b>	-	-
Add: Addition during the year	7,930,084	5,699,364
<b>Closing Balance</b>	<b>7,930,084</b>	<b>5,699,364</b>

**28.00 Provision for Income Tax: Tk.119,373,596**

This is made up as follows:

Opening Balance	152,799,411	40,677,699
Less: Excess Provision of Income Tax up to FY 2022-2023	(6,638,212)	
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	84,272,753
Add: Addition during the year	38,210,431	27,848,959
<b>Sub-Total</b>	<b>184,371,630</b>	<b>152,799,411</b>
Less: Tax adjustment during the year	(64,998,034)	-
<b>Closing Balance</b>	<b>119,373,596</b>	<b>152,799,411</b>

**29.00 Net Assets Value per share (NAV): Tk. 45.05**

Shareholders Equity	1,536,572,664	1,449,059,053
No. of Share	34,105,101	34,105,101
<b>Total</b>	<b>45.05</b>	<b>42.49</b>





# Monospool Bangladesh PLC

## Notes to the Financial Statements

For the year ended June 30, 2025

Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

### 30.00 Revenue: Tk.1,74,78,95,467

This is made up as follows:

Computer Paper (W/P)	73,359,547	79,149,132
Computer Paper (NCR)	39,537,688	22,232,820
Cheque Books & Other Security Products	124,107,396	114,820,236
Photocopy Paper/Recycled Paper/Waste Paper	447,387,609	457,121,350
ATM and TP Roll	11,598,007	12,579,854
Khata	70,827,102	61,874,382
News Print/Cartridge/KPM/Roll/Offset Paper	981,078,118	324,046,788
<b>Total</b>	<b>1,747,895,467</b>	<b>1,071,824,562</b>

### 31.00 Cost of Goods Sold: Tk1,26,51,25,597

This is made up as follows:

Materials Consumed	31.01	1,070,900,438	718,400,543
Factory Overhead	31.02	215,802,676	130,436,267
<b>Cost of Manufactured</b>		<b>1,286,703,114</b>	<b>848,836,810</b>
Opening Work-in-Process		-	-
<b>Cost of Production</b>		<b>1,286,703,114</b>	<b>848,836,810</b>
Closing Work-in-Process		-	-
Opening Finished Goods		294,836,483	65,087,063
<b>Add: Transfer from- Pearl Paper &amp; Board Mills Ltd. against M&amp;A</b>			106,994,345
<b>Cost of Production</b>		<b>1,581,539,597</b>	<b>1,020,918,218</b>
Closing Finished Goods		316,414,000	294,836,483
<b>Total</b>		<b>1,265,125,597</b>	<b>726,081,735</b>

### 31.01 Raw Materials Consumed: Tk.1,07,09,00,438

This is made up as follows:

Opening Raw Materials	562,581,798	191,170,761
Purchase during the year	1,126,993,150	607,664,720
<b>Add: Transfer from- Pearl Paper &amp; Board Mills Ltd. against M&amp;A</b>	-	482,146,860
<b>Raw Materials Available</b>	<b>1,689,574,948</b>	<b>1,280,982,341</b>
Closing Raw Materials	618,674,510	562,581,798
<b>Raw Materials Consumed</b>	<b>1,070,900,438</b>	<b>718,400,543</b>

### 31.02 Factory Overhead: Tk.21,58,02,676

This is made up as follows:

Wages, Salary and Allowance	44,608,372	56,880,715
Entertainment	322,642	381,353
Repair, Maintenance and Others	447,002	573,695
Medical Expenses	99,719	13,753
Stationery and Others	100,359	89,238
Travelling and Conveyance	119,125	145,184
Insurance Expenses	1,554,475	696,013
Gas Bill	49,228,409	20,661,004
Electricity Bill	102,492,572	41,763,378
Depreciation on at Cost	15,633,907	8,063,006





Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Depreciation on at Revaluation		949,614	906,352
	Registration & Renewal fees		38,150	66,427
	Cleaning and Sanitation		40,850	35,815
	Loading and Unloading Expenses		69,600	61,900
	Fuel and Lubricant & Gas		-	91,435
	Mobile bill		97,880	7,000
	<b>Total</b>		<b>215,802,676</b>	<b>130,436,267</b>

**32.00 Administrative Expenses: Tk. 3,25,55,413**

This is made up as follows:

Salary and Allowance	20,297,984	25,199,948
Audit Fees	265,000	265,000
Board Meeting Fee	268,000	487,000
AGM/EGM Expenses	434,200	379,953
Car Running, Fuel & Maintenances	324,506	271,789
Cleaning and Sanitation	198,078	116,908
Donation (CRP)	-	700,000
Write Off L/C NO # 033009010600	5,883,555	-
Depreciation on at Cost	2,207,140	1,138,307
Depreciation on at Revaluation	134,063	127,956
Entertainment	376,906	372,719
Form, Fees and License	81,000	204,793
Insurance Expenses	330,201	51,692
Stationery and Others	60,736	52,015
Service Charge	228,000	209,350
Travelling and Conveyance	69,519	74,815
Telephone, Fax and Internet	457,127	381,970
Registration and Renewals	94,575	118,979
Books, News Paper and Periodicals	4,820	-
Mobile Bill	287,619	224,751
Enlightment Fees	490,656	291,326
Repair and Maintenance	61,728	58,650
<b>Total</b>	<b>32,555,413</b>	<b>30,727,920</b>

**33.00 Selling and Distribution Expenses: Tk. 2,63,16,981**

This is made up as follows:

Salary and Allowance	24,715,265	23,698,830
Books, News Paper and Periodicals	18,447	31,156
Carriage Outward	160,621	193,500
Depreciation on at Cost	551,785	284,577
Depreciation on at Revaluation	33,516	31,989
Entertainment	122,328	140,293
Car Running & Repairing Expenses	281,028	387,802
Printing & Stationery Expenses	79,020	209,474
Travelling and Conveyance	161,214	222,181
Loading and Unloading Expenses	-	356,408
Postage and Stamp	2,880	11,190
Telephone Fax and Internet	-	58,451
GSM Test	50,025	29,325
Tender Schedule Expenses	140,852	320,451
<b>Total</b>	<b>26,316,981</b>	<b>25,975,627</b>





Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

**34.00 Financial Expense: Tk.25,90,92,174**

This is made up as follows:

Bank Loan Interest On (SIBL)	42,662,466	32,511,046
Bank Loan Interest on (IBBL)	85,821,513	42,384,569
Interest Expenses of PFIL	129,293,597	93,626,784
Bank Charges and Others	1,314,598	1,557,281
<b>Total</b>	<b>259,092,174</b>	<b>170,079,680</b>

**35.00 Other Income: Tk.17,26,455**

This is made up as follows:

Wastage Sale	203,950	190,354
Interest on FDR	960,217	249,133
Interest on Bank	289,581	137,524
Accrued Interest on FDR	272,707	150,025
<b>Total</b>	<b>1,726,455</b>	<b>727,036</b>

**36.00 Current Tax: Tk. 38,210,431**

This is made up as follows:

Profit before Tax	158,601,674	113,987,273
Add: Accounting base depreciation	18,392,831	10,552,185
Less: Tax base depreciation	(7,170,366)	(6,465,670)
Add: Accounting base WPPF	-	5,699,364
Less: Tax base WPPF	-	-
<b>Taxable Profit for Current Tax</b>	<b>169,824,139</b>	<b>123,773,152</b>
Applicable Tax Rate	22.50%	22.50%
<b>Provision for Income tax</b>	<b>38,210,431</b>	<b>27,848,959</b>

Advance tax paid	25,426,307	18,140,773
22.5% on Profit before Tax	38,210,431	27,848,959
1% on gross receipt	17,478,955	6,430,947
<b>Provision for Income tax (Whichever is higher)</b>	<b>38,210,431</b>	<b>27,848,959</b>

**37.00 Earning Per Share (Basic): Tk. 2.76**

This is made up as follows:

Net Profit after Tax	128,272,153	101,768,381
Number of Ordinary Shares	34,105,101	34,105,101
<b>Total</b>	<b>3.76</b>	<b>2.98</b>

**38.00 Net Operating Cash Flows per share(NOCFPS):**

This is made up as follows:

Net Cash flows from Operating Activities	(142,879,307)	6,810,673
No. of Share	34,105,101	34,105,101
<b>Total</b>	<b>(4.19)</b>	<b>0.20</b>





Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

**38.01 Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method:**

Net Profit/(Loss) After Tax	128,272,153	101,768,381
<b>Adjustments to reconcile net income to net cash</b>		
Depreciation	19,510,025	10,552,185
Finance Expenses	259,092,174	170,079,680
Provision for WPPF	7,930,084	5,692,220
Income Tax Expenses	38,210,431	27,815,203
Excess Provision of Income Tax up to FY 2022-2023	(6,638,212)	
Short Provision of Deffered Tax Expenses	1,282,356.90	
Deffered Tax Liability	(2,525,055)	(15,628,460)
<b>Changes in operating assets and liabilities:</b>		
Stock of Inventories	(77,670,229)	(12,019,251)
Trade Debtors	(35,528,433)	(59,430,780)
Advance, Deposit & Prepayments	(425,259,409)	(96,617,701)
Write off Other Receivable	5,883,555	-
Trade Creditors	475,552	(11,240,211)
Liability for Expenses	12,071,010	(23,415,855)
Income Tax Paid	(25,426,307)	(18,140,773)
WPPF Paid	(5,699,364)	(8,533,565)
Bank Interest & Charge Paid	(36,859,640)	(63,959,667)
<b>Net Cash flows from Operating Activities</b>	<b>(142,879,307)</b>	<b>6,921,406</b>

**39.00 Related party disclosures**

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	June 30, 2025
1	Advances, Deposits and Prepayments	Advance against Salary	3,031,800
2	BD.News & Entertainment	Long Term Investment	28,872,841
3	Mr.Mustafa Kamal Mohiuddin	Sponsor Directors Loan Account	3,087,183
4	Magura Group Ltd		29,816,120
5	Bangladesh Developlent Group		69,304,448
6	Mr. Mostafa Azad Mohiuddin	Other Loan	86,395,000
7	Mrs.Dilara Mostafa		122,095,000

**40.00 Allocation of Comprehensive Income (based on Section-82C and other Than 82C of Income Tax Ordinance 1984):**

Particulars	July 01, 2024 to June 30, 2025			July 01, 2023 to June 30, 2024
	Under Section 82 (C)	Other than under Section 82 (C)	Total	
Revenue	268,837,523	1,479,057,944	1,747,895,467	1,071,824,562
Cost of Goods Sold	(154,305,175)	(1,110,820,422)	(1,265,125,597)	(726,081,735)
<b>Gross Profit</b>	<b>114,532,348</b>	<b>368,237,522</b>	<b>482,769,871</b>	<b>345,742,828</b>
<b>Operating Expenses</b>	<b>(9,058,427)</b>	<b>(49,813,967)</b>	<b>(58,872,394)</b>	<b>(56,703,547)</b>
Administrative Expense	(5,007,422)	(27,547,991)	(32,555,413)	(30,727,920)
Selling and Distribution Expense	(4,051,004)	(22,265,976)	(26,316,981)	(25,975,627)
<b>Operating Profit</b>	<b>105,473,922</b>	<b>318,423,555</b>	<b>423,897,477</b>	<b>289,039,281</b>
Financial Expense	(31,813,813)	(227,278,361)	(259,092,174)	(170,079,680)
<b>Profit before other income</b>	<b>73,660,109</b>	<b>91,145,194</b>	<b>164,805,303</b>	<b>118,959,601</b>
Other Income	-	1,726,455	1,726,455	727,036
<b>Profit/(Loss) Before Tax and W</b>	<b>73,660,109</b>	<b>92,871,649</b>	<b>166,531,758</b>	<b>119,686,637</b>
Provision for WPPF	(3,507,624)	(4,422,459)	(7,930,084)	(5,699,364)
<b>Profit/(Loss) Before Tax</b>	<b>70,152,485</b>	<b>88,449,190</b>	<b>158,601,674</b>	<b>113,987,273</b>



Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	<b>Income Tax Expenses</b>		<b>(15,784,309)</b>	<b>(14,545,213)</b>
	Current Tax (Expenses)/Income		(15,784,309)	(22,426,122)
	Adjustment for Excess Provision		-	6,638,212
	Deferred Tax (Expenses)/Income		-	2,525,055
	Adjustment for Short Provision of		-	(1,282,357)
	<b>Net Profit/(Loss) After Tax</b>		<b>54,368,176</b>	<b>73,903,977</b>
			<b>128,272,153</b>	<b>101,768,381</b>

**40.01 Disclosure of Key Management Personnel Benefits in total and for each of the following categories**

During the year, the amount of compensation paid to key management personnel including Board of Directors is as under (as per 17 of IAS-24)

Sl. No.	Particulars	June 30, 2025	June 30, 2024
01	Short term employee benefits:	10,433,266	9,957,307
02	Post-employment benefits;	93,715	89,440
03	Other long-term benefits	231,354	220,800
04	Termination benefits; and		
05	Share-based payment		
	<b>Total (1+....+5)</b>	<b>10,758,336</b>	<b>10,267,547</b>

**41.00 Disclosure as per requirement of Schedule XI, Part II of The Company Act 1994**

**41.01 Employee Position of the Company as per requirement of schedule XI, part II, Para 3**

For the year ended 30 June 2025		Officer & Staff		Worker & Employee	
Salary Range (Monthly)	Total Employee	Head Office	Factory	Head Office	Factory
Below 5,300	-	-	-	-	-
Above 5,300	574	30	11	6	527

**41.02 Production/Sales capacity (BDT)**

Particulars	30 June 2025	30 June 2024
Normal Capacity	2,250,000,000	1,750,000,000
Production/Sales	1,747,895,467	1,071,824,562
<b>Capacity Utilized (%)</b>	<b>77.68%</b>	<b>61.25%</b>

**42.00 Capital expenditure commitment**

Details of capital expenditure commitment are shown in Annexure-"A"

**43.00 Contingent Liabilities**

The company has no Contingent liability as on 30 June 2025.

**44.00 Events after the reporting period**

The Board of Directors of the Company has recommended 5% cash and 15% Stock dividend for all shareholders in its 206th Board meeting held on October 30, 2025 for the year ended June 30, 2025. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.





# **Monospool Bangladesh PLC** **Schedule of Property, Plant and Equipment** **As at June 30, 2025**

Cost Value:

Particulars	Cost (Amount in Taka)		Balance as at 30.06.2025	Depreciation (Amount in Taka)			Written Down Value as at 30.06.2025
	Balance as at 01.07.2024	Addition /Adjustment		Rate	Balance as at 01.07.2024	Charge during the Period	
Land and Land Development	506,430,828	-	506,430,828	0%	-	-	506,430,828
Building and Construction	146,472,348	-	146,472,348	2.5%	88,707,081	1,444,132	56,321,135
Plant and Machinery	538,716,901	11,218,657	549,935,558	7%	349,000,628	14,065,445	186,869,485
Electrical Installation	8,281,083	-	8,281,083	10%	5,475,432	280,565	2,525,086
Furniture and Fixture	3,167,727	-	3,167,727	10%	2,249,149	91,858	826,720
Link Road	912,987	-	912,987	20%	887,127	5,172	20,688
Office Equipment	16,012,761	-	16,012,761	10%	11,997,842	401,492	3,613,427
Motor Vehicle	4,202,919	-	4,202,919	20%	4,152,249	10,134	40,536
Factory Equipment	97,603,557	-	97,603,557	10%	76,663,221	2,094,034	18,846,302
<b>Total :</b>	<b>1,321,801,111</b>	<b>11,218,657</b>	<b>1,333,019,768</b>		<b>539,132,729</b>	<b>18,392,831</b>	<b>775,494,208</b>

Revaluation Value :

Particulars	Revaluation (Amount in Taka)		Balance as at 30.06.2025	Rate	Depreciation (Amount in Taka)		Cost Less Depreciation as at 30.06.2025
	Balance as at 01.07.2024	Addition /Adjustment			Balance as at 01.07.2024	Charge during the Period	
Land and Land Development	246,113,349	-	246,113,349	-	-	-	246,113,349
Building and Construction	61,540,058	-	61,540,058	2.5%	17,520,601	1,100,486	42,918,971
Plant and Machinery	3,268,320	-	3,268,320	7%	3,033,830	16,414	218,076
Electrical Installation	465,819	-	465,819	10%	462,893	293	2,633
Furniture and Fixture	20,587	-	20,587	10%	20,587	-	-
Office Equipment	18,214	-	18,214	10%	18,214	-	-
Motor Vehicle	94,159	-	94,159	20%	94,159	-	-
<b>Total :</b>	<b>311,520,506</b>	<b>-</b>	<b>311,520,506</b>		<b>21,150,284</b>	<b>1,117,193</b>	<b>289,253,029</b>
<b>Balance as on June 30, 2025</b>	<b>1,633,321,617</b>	<b>11,218,657</b>	<b>1,644,540,274</b>		<b>560,283,013</b>	<b>19,510,025</b>	<b>1,064,747,236.69</b>

Allocation of depreciation charged during the year

Particulars		% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses		85.00%	15,633,907	949,614	16,583,521
Administrative Expenses		12.00%	2,207,140	134,063	2,341,203
Selling and Distribution Expenses		3.00%	551,785	33,516	585,301
Total		100%	18,392,831	1,117,193	19,510,025





# Monospool Bangladesh PLC

## Statement of Tax Depreciation

### Calculation of Deferred Tax

Assessment Year 2024-2025

For the Year from 01-07-24 to 30-06-25

Annexure-B

SL. No	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	506,430,828	-	506,430,828	-	-	-	-	506,430,828
2	Building & Construction	17,206,190	-	17,206,190	10%	1,720,619	-	1,720,619	15,485,571
3	Plant & Machinery	27,319,547	11,218,657	38,538,204	10%	3,853,820	-	3,853,820	34,684,384
4	Electrical Installation	1,317,098	-	1,317,098	10%	131,710	-	131,710	1,185,388
5	Furniture & Fixture	886,494	-	886,494	10%	88,649	-	88,649	797,844
6	Link Road	140,421	-	140,421	2%	2,808	-	2,808	137,613
7	Office Equipment	3,092,787	-	3,092,787	10%	309,279	-	309,279	2,783,509
8	Motor Vehicle	840,880	-	840,880	10%	84,088	-	84,088	756,792
9	Factory Equipment	9,793,925	-	9,793,925	10%	979,392	-	979,392	8,814,532
	<b>Total:</b>	<b>567,028,170</b>	<b>11,218,657</b>	<b>578,246,827</b>		<b>7,170,366</b>	<b>-</b>	<b>7,170,366</b>	<b>571,076,461</b>

Carrying Amount	Tax Base	Taxable/Deductible
269,063,380	64,645,633	204,417,747

22.50%

<b>45,993,993</b>
(48,519,048)
<b>(2,525,055)</b>

246,113,349

8%

<b>19,689,068</b>
(19,689,068)

-

43,139,680

15%

<b>6,470,952</b>
(6,638,531)
<b>(167,579)</b>

### Deferred Tax Liabilities as at June 30, 2025

Property, Plant & Equipment except land at cost

Tax on business income

### Closing deferred tax liability/(assets)-at cost

Opening deferred tax liabilities/(assets)-at cost

Deferred tax expenses/(income)-at cost

### Revaluation surplus on Land

Tax Rate on capital gain

### Closing deferred tax liabilities/(assets)-at revaluation

Opening deferred tax liabilities/(assets)-at revaluation

### Deferred tax expense/(income)-at revaluation

### Revaluation surplus on Building and Construction

Applicable Tax Rate on capital gain

### Closing Deferred tax liabilities/(assets)-at revaluation Building and Construction

Less: Opening Balance tax Liabilities/(Assets)-at Revaluation on Building and Construction

Deferred tax Expenses/(Income)